BHARAT WIRE ROPES LTD.



Ref.: BWRL/2019-20/SE/Misc./013

October 7, 2020

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051.
NSE Symbol – BHARATWIRE

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code – 539799

Subject: Disclosures by entity on payment of Interest / repayment of principal amount on loans from Banks / Financial institutions and Unlisted Debt Securities for the Quarter ended September 30, 2020

Ref.: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions in specified formats.

We request you to kindly take same on your records.

For Bharat Wire Ropes Limited

Shailesh Rakhasiya Company Secretary & Compliance Officer Membership No.:- ACS 32244



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India. Tel: +91 22 66824600

Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India. Tel No.: +91 2527 240123/240124/240197 Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon, Village Khadki – BK, Taluka Chalisgaon, District Jalgaon - 424 101, Maharashtra, India

Website: www.bharatwireropes.com
 E-mail: info@bharatwireropes.com
 CIN: L27200MH1986PLC040468

BHARAT WIRE ROPES LTD.



Format C 1 a. For loans including revolving facilities like cash credit from banks / financial specified in Para 3 (B) above:

Sr. No.	Type of Disclosure	Details			
1	Name of the Listed entity	Bharat Wire Ropes Limited			
2	Date of making the disclosure	07/10/2020			
3	Nature of obligation	Term Loan/ECB/Working Capital			
4	Name of the Lender(s)	As per Annexure Enclosed			
5	Date of default	30/09/2018			
6	Current default amount	Principle 208.87 Crores			
	(break-up of principal and interest (in INR Crores))	Interest 124.65 Crores			
	Details of the obligation	Principle 504.78 Crores			
7	(Total principal amount in INR Crores, tenure, interest	Interest 124.65 Crores			
	rate, secured / unsecured etc.)	(annexure attached)			
8	Total amount of outstanding borrowings from Banks /	629.43 Crores			
	financial institutions (in INR Crores)	WIRE ROV			
9	Total financial indebtedness of the listed entity	629.43 Crores			
	including short-term and long-term debt				
	(in INR Crores)				

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sr. No.	Particulars	in INR Crores				
1	Loans / revolving facilities like cash credit from banks / financial institutions					
A.	MINE NO. MINE NO.	629.43				
	Total amount outstanding as on date					
B.		333.52				
	Of the total amount outstanding, amount of default as on date					
2	Unlisted debt securities i.e. NCDs and NCRPS					
A.	Total amount outstanding as on date	0				
B.	Of the total amount outstanding, amount of default as on date	0				
3	Total financial indebtedness of the listed entity including short-term and long-term debt	629.43				



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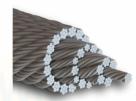
Annexure to Format C1 for the period ended September 30, 2020

Bank name	Facility type	Principle Outstanding	Over Due Principle	Over Due Interest	Assumed interest rate	Security	Repayment Schedule	
Bank of Baroda	TL	149.57	67.50	49.41	14.50%	Secured		
Union Bank Of India	TL	87.00	37.50	28.81	14.50%	Secured	20 quarterly equal installments starting from 30/09/2018	
State Bank of India	TL	21.25	7.25	4.32	14.50%	Secured		
Central Bank of India	TL	50.00	22.50	16.24	14.50%	Secured		
Exim Bank	TL	14.25	6.75	4.56	14.50%	Secured		
Union Bank of India (UK) Ltd	ECB	56.28	4.69	6.08	6.42%	Secured	24 equal quarterly installments starting from 30/06/2020	
Bank of Baroda	CL	9.00	9.00	3.07	14.50%	Secured	10 installments	
Central Bank of India	CL	1.25	1.25	0.36	14.50%	Secured	9 equal installments	
Bank of Baroda	WC	33.70	13.70	2.91	14.50%	Secured		
Union Bank Of India	WC	40.31	20.31	6.94	14.50%	Secured		
State Bank of India	WC	34.02	14.02	0.38	14.50%	Secured		
Central Bank of India	WC	8.15	4.15	1.59	14.50%	Secured		
Total Secured		504.78	208.87	124.65				

Note: Figures are subject to reconciliation / Confirmation with lenders

For Bharat Wire Ropes Limited

Murarilal Mittal Managing Director (DIN: 00010689)



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